ZOROASTRIAN BANK

The Zoroastrian Co-operative Bank Ltd.
(Multi-State Scheduled Bank)
The Bank that is Big on Tradition & Trust

Revised Interest Rates on Domestic / NRE Term Deposits

(W.E.F. Monday, June 16, 2025)

Card Rate for Single Rupee Term Deposit less than Rs. 1.00 crore.

TIME BUCKET	CARD RATE
DOMESTIC DEPOSITS	
Savings Bank Deposits	3.00%
15 days to 45 days	3.00%
46 days to 90 days	4.00%
91 days to 180 days	4.25%
181 days to less than a year	5.50%
1 year upto 15 months	6.25%
Over 15 months up to 2 years	6.25%
Over 2 years up to 3 years	6.50%
Over 3 years up to 5 years	6.25%
Over 5 years up to 10 years	6.25%
Special Deposits under Sec. 80C of the IT Act	6.25%
NRE Term Deposits	
1 Year upto 15 Months	6.25%
Over 15 Months upto 2 Years	6.25%
Over 2 Years upto 3 Years	6.50%
Over 3 Years upto 5 Years	6.25%
Over 5 Years upto 10 Years	6.25%

OTHER CONDITIONS

- Premature withdrawal will be allowed subject to prepayment penalty as per Bank's existing rule. The Facility of Overdraft/Loan against Term Deposit will also be allowed subject to Banks existing rules.
- For all Bulk Deposits i.e. Single Rupee Term Deposit of Rs.1.00 crore (Rupees One Crore) and above, Bank may offer special rate depending on the business requirements of the Bank. For such cases, Branches should make a reference to Treasury Department. Please note that special rate on Bulk Deposits can be offered only with prior approval from Corporate Office.
- For Senior Citizens, Term Deposit rates shall be 0.25% higher than the above rates except for NRE deposits.
- The maximum amount under Special Deposit Scheme under Sec. 80C of the I.T. Act is Rs. 1.50 lakhs, with 5 years lock in period.
- Minimum tenure for NRE Term Deposits is one year. No interest is payable on NRE Term Deposit if it is withdrawn before one year.
- Staff members and Ex Staff members of the Bank will get 0.50% extra interest. Staff/Ex-Staff above the age of 60 years will get the benefit of higher interest as applicable to staff/Ex-staff and also to the senior citizens. At present, maximum benefit is limited to 0.75% p.a.
- No interest will be paid on Deposits if the same are withdrawn within 15 days.
- In case of premature withdrawal of Term Deposits, after 15 days from the date of deposit, premature payment penalty of 1% will be levied. In other words, in case of premature payment, the depositor will get 1% less interest than the rate of interest applicable for the period for which the deposit remained with the Bank. This will apply to all the Staff/Ex-Staff members also.